Nassau Bay Homes Association
Profit & Loss
November 2020 through October 2021

		Nov '20 - Oct 21
Ordinary Income/Expense		
Income		
ACC Fee Schedule		165.00
Billable Expense Income		
Legal Fees	3,547.69	
Total Billable Expense Income		3,547.69
HOA Income		122,615.11
Marina Gate Key Income		230.00
Rent Income		116,711.46
Resale Fees		16,845.00
Swmming Pool Non Member		3,000.00
Total Income		263,114.26
Gross Profit		263,114.26
Expense		
Bad Debt		
Uncollectible Billing	6,576.34	
Bad Debt - Other	6,800.00	
Total Bad Debt		13,376.34
Bank Service Charge		6.00
Computer and Internet Expenses		49.00
Donation		18.00
Hiring Expense		200.00
Insurance Expense		
D&O Insurance	1,889.00	
Marina Insurance	23,999.00	
Workmans Comp Insurance	994.00	
Total Insurance Expense		26,882.00
Landscaping and Groundskeeping		6,750.00
Legal expense		
Collections/Violations	2,660.58	
General	1,170.56	
Legal expense - Other	-499.00	
Total Legal expense		3,332.14
Miscellaneous		39.84
Nondeductible Penalties and Int		5,121.83
Office Equipment		853.43
Office Rent Expense		10,534.17
Office Supplies		
Annual Assessment Mailing	1,335.48	
Certified mail USPS	352.20	
Meeting	94.62	
Payroll checks	230.99	
Stamps	632.30	
Office Supplies - Other	1,447.90	
Total Office Supplies		4,093.49
Online Management Software		
Homes Software	802.20	
Marina Software	135.50	
Total Online Management Software		937.70
Payroll Expenses		
Employee Payroll Taxes	7,066.27	
FUTA-Form 940	242.63	

Nassau Bay Homes Association
Profit & Loss
November 2020 through October 2021

		Nov '20 - Oct 21
Texas Unemployment	2,595.07	
Wages		
Payroll Expenses	94,439.90	
Total Wages		94,439.90
Payroll Expenses - Other	134.25	
Total Payroll Expenses		104,478.12
Pool Operating Expenses		
Chemicals	2,726.93	
Consumable	57.96	
Diagnostic Test	107.17	
Lifeguard Expenses	230.66	
Lifeguard Training	940.00	
Parts and Equipment	2,838.42	
Routine Cleaning	6,360.00	
Testing Reagent	57.94	
Pool Operating Expenses - Other	4,534.37	
Total Pool Operating Expenses		17,853.45
Professional Fees		
CPA	10,652.50	
Total Professional Fees		10,652.50
Repairs and Maintenance		
HOA Maintenance	219.00	
Marina Major Repairs/Cap Improv	34,169.59	
Marina Small Repairs & Maint	9,480.55	
Pool Major Repairs/Cap Improve	19,478.90	
Pool small repairs/maintenance	1,519.15	
Total Repairs and Maintenance		64,867.19
Shipping & Handling		33.93
Special Events		
Christmas Bonuses	1,100.00	
Total Special Events		1,100.00
Subscription Expense		
QuickBooks	333.42	
Total Subscription Expense		333.42
Telephone Expense		
Marina	3,010.61	
Office Phone	2,363.28	
Total Telephone Expense		5,373.89
Utilities		
Reliant - Office 1086412-2	880.78	
Reliant - Pool Pumps 71878389-7	8,048.47	
Reliant - Swim Pool 1086404-9	1,308.02	
Reliant - Yacht Club 1086395-9	2,000.92	
Trash Pickup	1,250.80	
Water Usage	2,611.98	
Total Utilities		16,100.97
Volunteer Appreciation		241.37
Website Expense		369.93
Total Expense		293,598.71
Net Ordinary Income		-30,484.45

Nassau Bay Homes Association
Profit & Loss
November 2020 through October 2021

	Nov '20 - Oct 21
Other Income/Expense	
Other Expense	
Taxes	
Sales tax	1,246.29
Taxes - Property	56.90
Taxes ISD	55.64
Total Taxes	1,358.83
Total Other Expense	1,358.83
Net Other Income	-1,358.83
Net Income	**-31,843.28**